

## Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

# **Fiscal Note**

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Bill Topic: MUNICIPAL PRIORITY LIEN SURVIVING TREASURER'S DEED

Summary of Fiscal Impact: No fiscal impact. The bill specifies that a municipal lien for the costs of removing weeds, brush, and other rubbish survives the issuance of a treasurer's deed. It is assessed as having no impact.

Appropriation Summary:

The fiscal note reflects the introduced bill.

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#### **Summary of Legislation**

The bill specifies that a municipal lien for the costs of removing weeds, brush, and other rubbish survives the issuance of a treasurer's deed. The lien has priority over other liens, except liens for general taxes and prior special assessments imposed by a municipality.

## **Background**

Under current law, a municipality may levy a lien against real property for costs associated with weed, brush, and other removal from a property, including from alleys behind and sidewalk areas in front of a property. After a foreclosure action is initiated for unpaid property taxes, a person may obtain a treasurer's deed, which provides a purchaser title to real property that is free and clear of most prior encumbrances, including liens, if certain conditions are met.

## **Assessment of No Fiscal Impact**

The bill is assessed as having no fiscal impact. The bill only confirms a municipal lien is not extinguished by the issuance of a treasurer's deed, and does not change the existing order of priority of liens. As a result, the bill is not expected to change the workload, revenue, or expenditures for any state or local government agencies.

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#### **Effective Date**

The bill takes effect 90 days following adjournment of the General Assembly sine die, assuming no referendum petition is filed.

#### **State and Local Government Contacts**

Counties Judicial Local Affairs

Municipalities Special Districts Information Technology

Revenue Treasury